



AmTrust
FINANCIAL

2024 Corporate Brochure



2024 is an exciting year for AmTrust

We continue to focus on our key product areas and build on the strengths throughout our business and across different geographies. AmTrust's hundreds of thousands of customers and over 6,500 employees worldwide can rely on us to be there when they need us the most, both today and into the future.

Dear AmTrust Partners, Agents, Brokers, And Policyholders,



Thank you for your ongoing support.

In 2023, AmTrust continued to profitably grow our strong core businesses and product offerings globally. We also introduced more complementary offerings that enhance our risk management and client service capabilities across the markets we serve. AmTrust's 360-degree approach to the business will continue to drive product and service innovation in our focus areas this year and into the future.

Excellence and Teamwork are two of the core AmTrust values, and something you can see every day in the outstanding work of our over 6,500 employees worldwide. AmTrust continues to invest in our people through product skills and leadership training led by our learning and development teams in the U.S. and Europe.

Our continued investment in digital distribution, partnerships, and channels were fundamental in the outstanding results we saw in 2023 and have us well-positioned for future success. We thank all our agents, brokers, partners, and clients for their support and commitment to AmTrust.

AmTrust is one of the largest privately held insurance and risk carriers globally. As a private enterprise, we take a long-term perspective and work for the future by investing in innovation, data science, and digital partnerships to improve risk selection, customer experience, and operational efficiency. Our proprietary technology, data-driven underwriting models, and in-house claims management support us as we bring leading-edge insurance products to market.

We strive to be the best global specialty insurer by delivering outstanding insurance and risk solutions to our clients and partners around the world through innovation, niche expertise, and unparalleled service.

We are always here and ready to meet the evolving needs of our clients, partners, and agents now and into the future

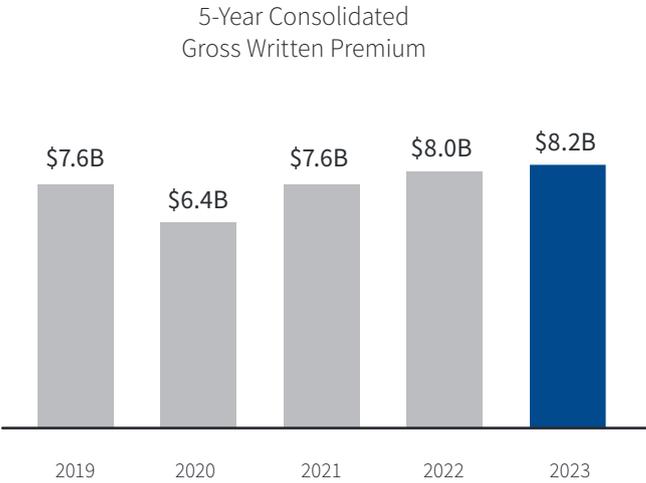
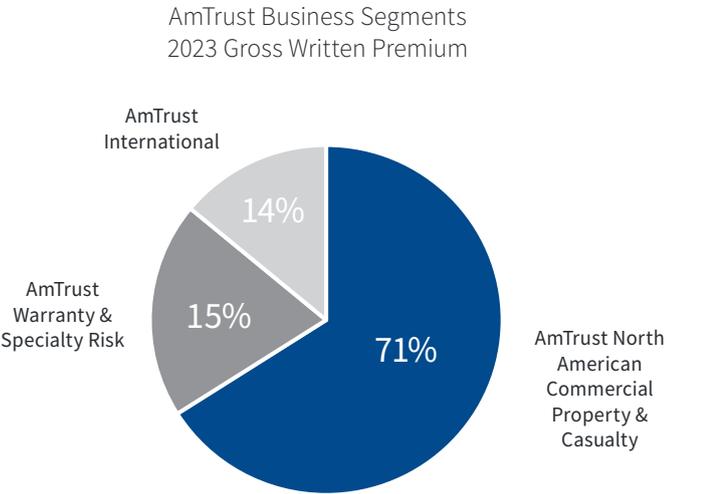
Barry Zyskind

Barry Zyskind
Chairman and CEO

Financial Highlights

AmTrust had a successful 2023 with contributions from across our core business areas. Collaboration throughout the organization, supported by good data and execution across teams, will enable us to continue delivering an outstanding experience for our partners and clients and maintain a strong financial performance going forward.

<p>Gross Written Premium of</p> <h2>\$8.2B</h2>	<p>Net Earned Premiums of</p> <h2>\$5.5B</h2>	<p>Total Revenues</p> <h2>\$6.2B</h2>
<p>Total Assets</p> <h2>\$26.0B</h2>	<p>Combined Ratio (Excluding CATs and PYD)</p> <h2>95.4%</h2>	<p>Small Businesses Covered</p> <h2>500K+</h2>



“2023 was an excellent year for AmTrust, driven by our continued focus on our core businesses, investment in new technology and processes, and commitment to outstanding service.”

Adam Karkowsky
President



North American Commercial Property & Casualty

AmTrust is a leader in small business insurance.

We continue to enhance our offerings to support our industry-leading workers' compensation coverage with property, cyber, and other products to protect our insureds.

Our underwriting expertise, national footprint, exceptional loss control, and superior claims handling make us the ideal partner for small businesses. We are true partners with our agents, supporting them with user-friendly online submissions, over 400 bind online classes, leading API technology, competitive tiering structure, and agency commissions. AmTrust works with our key broker partners in the United States to support

an expanding range of businesses in the United States through our growing Excess and Surplus, Programs and AmTrust Exec product offerings. Our entrepreneurial spirit, commitment to innovation and service, and investment in technology makes AmTrust an ideal partner providing solutions for risks that range from simple to complex.



“We love to recommend AmTrust because of their fair pricing, great customer service, and the fact that they’re the #3 workers’ comp carrier in the country.”

Mike Wagner
Producer, Blue Marsh Insurance

AmTrust currently works with

over 6,000
agent partners



“Innovation continues to be core to the DNA of AmTrust and our work with our agent and broker partners. In 2023, we worked across our organization to drive new business through a variety of distribution channels and support our existing customers and agents.”

Chris Foy
EVP, Head of North American Commercial P&C

A man with curly hair and a beard, wearing a blue suit jacket over a light-colored patterned shirt, stands in a classroom with his arms crossed. He is smiling warmly at the camera. In the background, several children in blue shirts are seated at a table, engaged in an activity. The classroom has yellow walls, a whiteboard, and a banner that reads "EVERYONE IS A LEADER".

“Working with AmTrust has been fantastic. They’re a great company and they’ve been very helpful towards us.”

Brandon Coney
COO, Urban Academy



AmTrust International

AmTrust International continued to grow in 2023 with an ongoing focus on our six core products - Warranty, Legal Expenses, Medical Malpractice, Professional Indemnity (PI), Property, and Mortgage and Credit.

Our core product offerings are supported by the extensive distribution capabilities of our industry-focused managing general agency (MGA) subsidiaries, in addition to our established broker partnerships driving business in the US, Europe, and around the world.

Our international warranty business remains an ongoing strength, with a variety of innovative programs including extended auto warranties in the

UK and the Middle East, mobile phone replacement plans in Eastern Europe and the Nordics, and income protection coverage in the UK and Europe. In Italy, we remain a leading medical malpractice provider for doctors and hospitals and partner with large banks to back mortgage programs that provide access to mortgage products across different income levels.

We look forward to continued growth in our key product areas in 2024 and into the future.

MGAs are a central part of our business model, generating approximately

75 percent
of our premium



“The success of AmTrust International is driven by our ability to work together across product areas, geographies, and distribution channels. Our partners are supported by a dedicated, collaborative team that always works to achieve success together.”

Peter Dewey
EVP, Head of International

AmTrust Warranty & Specialty Risk

AmTrust Warranty & Specialty Risk is one of North America's largest underwriters of service contracts and protection products for the automotive, powersports, and consumer goods markets.

We also offer lender and debt protection products for traditional and developing financial institutions, including a long-standing partnership with Open Lending. Our client portfolio includes brands like Microsoft, HP, Symantec, Sony, and Canon.

Our extensive market knowledge and risk expertise allow us to create new products and revenue

1 billion+

Warranty contracts have been written worldwide

opportunities for businesses while managing risk and protecting customers. In 2024, we will continue to develop new solutions and work with our large corporate third-party administrator, and Insurtech partners as we build on our existing offerings and expand into new markets including renters, travel, events, and shipping.



“Innovation and working with teams across the AmTrust footprint is core to growing our business. We continue to succeed by strategically expanding our business across multiple industry segments and partners.”

Bruce Saulnier
President, AmTrust Warranty and Specialty Risk



“Our team is able to build on our experience and long-standing client relationships to develop new programs for our partners and bring the best solutions to the table.”

Jeff Fenster
EVP, Head of North American Specialty Risk





Our People

We are so grateful for all of the people across AmTrust, from our underwriters and claims adjusters to our support staff, and everyone in between.

Our team works together to provide the best experience for the businesses we serve, expanding partnerships and growing relationships daily. Our employees and culture of innovation, entrepreneurialism, and determination continue to set us apart.

In 2023, AmTrust was recognized by Rising Insurance Star Executives (RISE) for having one of The Elite 50 Internship programs in the category of Most Holistic Professional Development. AmTrust welcomed more than 30 interns in 2023 across a variety of divisions and offices. We will always invest in our people and in creating a great place to work. We have a robust benefits program focusing on physical, financial, mental, and emotional health. In addition to many health and wellness resources, our global well-being platform, AmWell, is a community of support for AmTrust employees and their family members, providing individual and group activities and a social network to connect with one another.

Our global learning and development program helps our people build and enhance knowledge, skills, and performance to achieve career and personal growth and organizational success. We design and deliver learning solutions, such

as training programs, webinars, eLearning, mentorship, and other resource and assessment tools to help our people continue to grow within their existing roles and learn new skills to move into different roles.

Award Winning

In 2023, AmTrust was recognized with several employer of choice awards, including the Nation's Best and Brightest Company to Work For and the Nation's Best and Brightest in Wellness, both repeat wins for AmTrust.



AmTrust was also recognized in 2023 as a 5-Star DEI organization by Insurance Business America



“AmWell has helped me connect with co-workers despite the distance and mishaps of COVID-19. It has helped motivate me by staying active with the reminders and seeing everyone’s progress, as well as having an understanding that I am not alone in what we are faced with today.”

New AmTrust employee in 2022



“The power of AmTrust is in our people, our spirit, and our shared connections across the company. We will all continue to achieve success as a team by working together and always searching for new and innovative ways to serve our customers, partners and each other.”

Chaya Cooperberg
EVP, Chief People and Communications Officer

Sustainability

Committed to Operating with Sustainability Principles

Since AmTrust's founding, we have recognized the value of Corporate Social Responsibility (CSR) as an insurer, partner, and employer and have made incorporating sustainability principles a priority across our business operations and risk evaluation framework. AmTrust's values of Excellence, Innovation, Integrity, Responsibility, Inclusion, and Teamwork are directly linked to the principles of sustainability.

Please see the [2024 Annual Business & Sustainability Review](#) for an overview of all our efforts in this area.



Looking Forward

With over 6,500 employees serving 60 countries, AmTrust is a top U.S. commercial insurer and a leading global provider of warranty products and specialty risk insurance coverages. But we believe as you get bigger, you also have to get better. Our investments in people and proprietary technology allow us to offer our customers the most innovative insurance products to meet their needs today and anticipate their needs for tomorrow. The more we learn from our historical claims data, the better we can build programs, products, and services to help you prevent loss, prepare for risks and prevail when the unexpected occurs.

Our commitment to you has led us to build a better customer claims experience. It means we are listening and will continue to tailor our services to exceed your expectations.

With an “A-” rating from AM Best, we are well-positioned to provide coverage for those in need of a strong, agile partner.



“Different perspectives within a workplace or community can lead to more creative and innovative solutions, improved understanding, and a sense of community among diverse groups. Diversity and inclusion are fundamental AmTrust values that drive day-to-day decision making and long-term strategic direction.”

Charmaine Rice
SVP, Learning, Development & Diversity





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